

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department - ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.IIC Technologies Limited, Hyderabad - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions)
DEPARTMENT**

G.O.Rt.No. 12

Dated: 14-02-2018
Read the following:

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:14.09.2017 of M/s.IIC Technologies Limited, Hyderabad.
4. Minutes of the 13th CCITI meeting held on 06.12.2017.
5. G.O.Rt.No.756, Finance (EBS.I) Department dt:27.04.2017.
6. U.O.Note.No.122/ITE&C/Budget/2017, dt:03.05.2017.

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.IIC Technologies Limited, Hyderabad vide reference 3rd read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken 20,000 sq.ft office space on lease/rent for undertaking IT activity at #8-2-350/5/B-22, Road No.3, Banjara Hills, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The total lease rental paid by the company from 01.04.2016 to 31.03.2017 is Rs.76,03,200/-. 25% of the total amount works out to Rs.19,00,800/-. But the limit is only upto Rs.5 lakhs per annum for a period of 3 years. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only.

4. The 13th CCITI vide reference 4th read above recommended that M/s.IIC Technologies Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only.

5. In the G.O. reference 5th read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2017 for the Financial Year 2017-18 under the Head of Account:330 - Subsidies for an amount of Rs.3 crores.

6. Taking into consideration the recommendations of CCITI vide reference 4th read above, Government after careful consideration, hereby sanction and release an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.IIC Technologies Limited, Hyderabad towards Lease Rental Subsidy.

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7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.5,00,000/- (Rupees Five Lakhs only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.IIC Technologies Limited, Hyderabad.

9. M/s.IIC Technologies Limited, Hyderabad shall submit advance stamped receipt for Rs.5,00,000/- (Rupees Five Lakhs only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.IIC Technologies Limited, 8-2-350/5/B-22, Road No.3, Banjara Hills,
Hyderabad.
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED :: BY ORDER //

SECTION OFFICER